

## SHARIAH COMPLIANCE CERTIFICATE

## FOR

## IJARAH MOTOR VEHICLE FINANCE PRODUCT

بسم الله الرحمن الرحيم

The Ijarah Motor Vehicle Finance Product was developed by Albaraka Bank in consultation with the Shariah Supervisory Board to offer Shariah Compliant finance on an Ijarah basis.

Pursuant to its mandate, the Shariah Supervisory Board has duly reviewed the structure and the associated legal agreements for the Ijarah Motor Vehicle Finance Product, and duly confirms that the Product is consistent with the Shariah principles that govern the Ijarah contract in terms of the AAOIFI Standards and the resolutions issued by the Shariah Supervisory Board.

Shaykh Mahomed Shoaib Omar Chairman

> Mufti Shafique Jakhura Member

Mufti Zubair Bayat Member

Shaykh Yousef Khalawi Member

Date: 31 May 2021

Disclaimer: This certificate has been issued exclusively for the Ijarah Motor Vehicle Finance Product offered by Albaraka Bank Limited, South Africa, and shall not apply to any other offering of Albaraka Bank or any other entity. Albaraka Bank Limited is an authorised Financial Services and Credit Provider. Reg. No 1989/003295/06 FSP No. 4652 NCR No. NCRCP14